



INDIAN OVERSEAS BANK

Regional Office: Asset Reconstruction Dept., Surabhi Arcade,
Bank Street, Koti, Hyderabad -500001, Email: 0808ard@job.in

E-AUCTION OF SEIZED CARS / VEHICLES

E-Quotations are invited for E-Auction of below mentioned cars / vehicles of our borrowers in "As is where is", "As is what is" and "Whatever there is". The borrowers defaulted in payment of EMI's, Bank has seized the cars / vehicles and the same are being auctioned **ONLINE** on **03/07/2023**.

S. No	Borrower Name, A/c No. & Branch Name	Description of Cars/Vehicles, Regd. Nos/ Model/ KM Runned/ Fuel/Colour	Reserve Price & EMD (Including 18% GST)	Auction Time	Contact No's for Car/Vehicles Details
1	M/s. Jonnas Earth Movers A/c No: 020003628000001, Branch: MG Road	JCB 3DX / AP26BY6527/ 2018/ /DIESEL/Eng No: H00192164, Chassis No. RAJ3DXSSC02746387	Rs.20,06,000/- & Rs.2,00,600/-	11.00 A.M to 11.30 A.M	9553204444 Hanshitha Management Services
2	M/s. Jonnas Earth Movers, A/c No: 020003628000002, Branch: MG Road	JCB 3DX/ AP26BY6549 /2018/ DIESEL/ Eng No: H00192142, Chassis No. RAJ3DXSSJ02746386	Rs.18,88,000/- & Rs.1,88,800/-	11.00 A.M to 11.30 A.M	9553204444 Hanshitha Management Services
3	M/s. Jonnas Earth Movers, A/c No: 020003510000008, Branch: MG Road	JCB 3DX /AP26BY1845/2018/ /DIESEL/ Eng No: H00175095, Eng No. HAR3DXSSH02598928	Rs.18,29,000/- & Rs.1,82,900/-	11.00 A.M to 11.30 A.M	9553204444 Hanshitha Management Services
4	Mrs. Anitha Prajapati, A/c No: 020003452000033, Branch: MG Road	MARUTI BALENO ALPHA BSIV / TS08FW8892 / 2018/89,080 KMS/ DIESEL/Eng No: D13A3272497, Chassis No. MA3EWB62SJCA42079	Rs.6,25,400/- & Rs.62,540/-	11.00 A.M to 11.30 A.M	9553204444 Hanshitha Management Services
5	Mr. Rajeev Rajan Kumar, A/c No: 335103452000028, Branch: Bowenpally	HYUNDAI CRETA 1.6 VTVT E+ BSIV / TS10EQ3510 /2018/PETROL/Eng No: G4FGJW449626, Chassis No. MALC181CLJM407368D	Rs.5,90,000/- & Rs.59,000/-	11.00 A.M to 11.30 A.M	9553204444 Hanshitha Management Services
6	Mrs. Padma Kumari Buddharaju, A/c No: 169603271400010, Branch: Ameerpet	HONDA MOBILIO 1.5 RS (O) MT (-DTEC) BSIV/ TS07EG3465/ 2014/98,493 KMS/ DIESEL/ Eng No. N15A11311677, Chassis No. MAKDD57AKEN001050	Rs. 3,18,600/- & Rs. 31,860/-	11.30 A.M to 12.00 P.M	9553204444 Hanshitha Management Services
7	Mr. Venkateswarlu Telugu, A/c No: 190403471400023, Branch: HI Tech City	MARUTI OMNI E MPI STD BSIV/ TS07EG2528 /2014/ 62,542 KMS/ PETROL/ Eng No. F8BIN4757554, Chassis No: MA3EVB11S01559860LE	Rs.94,400/- & Rs.9,440/-	11.30 A.M to 12.00 P.M	9553204444 Hanshitha Management Services
8	Mr. Vadthya Chandulal, A/c No: 258303708000008, Branch: Champapet	MAHINDRA VERITO D4 BSIV / TS08UB8050 / 2016/ 3,97,245 KMS/ DIESEL/ Eng No: D189841, Chassis No. MA1LSRGKFG2D81101	Rs.82,600/- & Rs.8,260/-	11.30 A.M to 12.00 P.M	9553204444 Hanshitha Management Services

GST (18%) Applicable on the sale amount and bid multiplier

Terms and Conditions of e-Auction: (1) E-auction is being held on "As is where is", "As is what is" and "Whatever there is" and will be conducted "Online". The auction will be conducted through the Bank's approved service provider **M/s.C1 India Pvt. Ltd., Mr. Dharani Krishna (99481 82222)** at the web portal <https://www.bankeauctions.com>. E-auction Tender Document containing online e-auction bid form (Annexure-II, Annexure-III), Declaration, General Terms and conditions of online auction sale are available in <https://www.bankeauctions.com>. (2) To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the movable properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of the movable property/ies put on auction and claims/rights/dues/ affecting the movable property, prior to submitting the bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The movable property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues. (3) The EMD at 10% of reserve price shall be payable only through **DD (DEMAND DRAFT) in favour of "Indian Overseas Bank, KPHB Branch (Code: 3027), Hyderabad" on or before 01.07.2023, 4.00 P.M.** The successful bidder has to pay the 25% of the bid amount after auction on the same day by way of Demand Draft as mentioned above, otherwise EMD amount already paid will be forfeited and the bank will be at liberty to conduct re-auction of the movable property. (4). Balance 75% of the bid amount to be paid within 7 days from the date of auction. Failure to pay the balance amount will result in forfeiture of the bid amount paid. (5). Sale confirmation/ Sale certificate will be issued on receipt of full bid amount paid. (6) The sale shall be subject to rules / conditions prescribed by the bank, and the Bank reserves the right to accept or reject any / all offers without assigning any reasons therefore. (7) The Bank shall be at liberty to cancel auction process / tender at any time, before declaring the successful bidder, without assigning any reason. (8) All necessary documents to enable the Successful bidders to transfer Vehicle in his name will be given by the Bank. (9) **Vehicles from Sl.No. 1 to 3 will be displayed at Padmanabhaiah Parking Yard, Bhuranpur (V), Backside Ford Show Room, Bhuranpur, Nellore - 524320 and Vehicles from Sl.No. 4 to 8 will be displayed at Plot No.28/2, Venkatrao Nagar, Road No-6, Kukatapally, Hyderabad-72 from 29.06.2023 to 01.07.2023.** (10) Bid increment will be Rs.2000/- for reserve price upto Rs.5,00,000/- & Rs. 5000/- for reserve price above Rs.5,00,000/- (11) Duration of auction will be half an hour with unlimited extension of 5 minutes each. (11) Date and time for submission / uploading of request of participation / KYC documents / proof of EMD payment etc.: on or before **01.07.2023, 4.00 P.M.** (12). Registration of the vehicles will be done at respective Registration Offices where the vehicles were initially registered and the cost of Registration shall be borne by the respective successful bidder. (13) Vehicle will be delivered only after Registration of the vehicle & after transfer to buyer's name. (14) Vehicle delivery should be taken by the buyer within 45 days of auction up on duly completing registration formalities and bearing parking charges of Rs. 75/- per day from the date of auction. For any delay beyond 45 days, demurrage @ up to Rs. 200/- per day shall be charged.

Date: 21.06.2023, Place: Hyderabad

Sd/- Authorised Officer, Indian Overseas Bank